ORDINANCE NO. 024-106

AN ORDINANCE AUTHORIZING A CONTRACT WITH FIRECO, INC. (SBE) FOR THE SUPPLY, DELIVERY, INSTALLATION, AND REPAIR OF PIPE INSULATION UNDER THE AUTHORITY'S SMALL BUSINESS ENTERPRISE (SBE) PROGRAM

WHEREAS, The Chicago Transit Authority ("Authority") requires a vendor to supply, deliver, install, and repair pipe insulation; and

WHEREAS, The Authority issued an Invitation for Bid under Requisition No. B22OP03339R for the required services, with the solicitation designated for inclusion in the Authority's Small Business Enterprise (SBE) Program, and Fireco, Inc. (SBE) submitted the lowest responsive bid and is a responsible bidder; and

WHEREAS, Staff recommends award of a contract to Fireco, Inc. (SBE) to supply, deliver, install, and repair pipe insulation for up to thirty-six months in an amount not to exceed \$900,000.00; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, the President of the Chicago Transit Authority, and the Vice President of Purchasing and Supply Chain, or their designees, are hereby authorized to execute a contract with Fireco, Inc. (SBE) to supply, deliver, install, and repair pipe insulation for up to thirty-six (36) months in an amount not to exceed Nine Hundred Thousand Dollars (\$900,000.00).

SECTION 2. The Chairman, President, and Vice President of Purchasing and Supply Chain, or their designees, are further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:	PASSED:
Chairman	Secretary
August 14, 2024	August 14, 2024